

INTRODUCTION

1. IG Index Limited (Company number 01190902), authorised and regulated by the Financial Conduct Authority (registration number 114059) with its registered address being Cannon Bridge House, 25 Dowgate Hill, London EC4R 2YA will provide a cash rebate (the 'Rebate Scheme') in accordance with these terms and conditions (the 'Terms').
2. All capitalised but undefined terms used herein shall have the same meaning given to such terms as in the spread betting customer agreement governing your Spread Betting account with us, as amended from time to time (the 'Customer Agreement'). Nothing in these Terms limits our ability to exercise our rights in terms of the Customer Agreement. If any provision of these Terms conflicts with any provision of the Customer Agreement, the Customer Agreement shall prevail.
3. By entering into Bets in Eligible Products you agree to participate in the Rebate Scheme and to be bound by these Terms.

ELIGIBILITY TO PARTICIPATE IN THE REBATE SCHEME

4. The Rebate Scheme starts on 1 March 2019 and continues until we notify you that the Rebate Scheme has been terminated by giving no less than 1 (one) months' prior notice.
5. Only Bets that meet the eligibility criteria set out in these Terms will be allowed to receive a rebate under the Rebate Scheme.
6. A rebate is only available for Bets on foreign exchange, indices and commodities (the 'Eligible Products'). We will determine in our sole discretion into which category of Eligible Product a Bet should be classified.
7. Types of Bets that are not eligible for rebates will be determined by us in our sole discretion, but may include:
 - (a) Bets that are subsequently cancelled, voided or reversed (either by yourself or by us);
 - (b) Bets that are split into two or more other Bets; or
 - (c) Bets that are automatically generated, or otherwise not initiated by you (or on your behalf).
8. Subject to paragraph 9 below, only clients:
 - (a) that we have categorised as Professional Clients (as defined in the FCA Rules);
 - (b) who have a Spread Betting account with us;
 - (c) who are residents of the United Kingdom or the Republic of Ireland; and
 - (d) who enter into Bets in Eligible Products during the term of the Rebate Scheme, are eligible to receive rebates under the Rebate Scheme.
9. Clients:
 - (a) who have opened an account with us as a result of being introduced to us by an introducing broker; or
 - (b) who are participating in a bespoke rebate scheme, are not eligible to receive rebates under the Rebate Scheme.

REBATE SCHEME DETAILS

10. Where your Bets in an Eligible Product comply with the terms of the Rebate Scheme and have an aggregate notional value equal to or greater than a Rebate Threshold for that Eligible Product, you will accrue rebates at the corresponding rate for that calendar month.
11. The Rebate Thresholds are expressed in millions of GBP notional traded. The amount of rebate payable for Bets on foreign exchange is calculated as a percentage of the Spread paid by you when you open or close a Bet (as the case may be). The amount of rebate payable for Bets on indices and commodities is calculated as a percentage of the lowest Spread offered by us for the relevant product as set out in our Product Details when you open or close a Bet (as the case may be). As a result, the rebate payable may not be calculated as a percentage of the Spread actually paid by you. Details of these charges may be found in the Product Details section of our website, which may be updated from time to time.
12. Rebates due to you will be based on your dealing within a calendar month and will be calculated at or about 21:59 (UK time) on the last business day of each calendar month.
13. Rebates will be calculated and accrue in GBP and will be converted to the Base Currency of your account using our end of day exchange rate on the last business day of the applicable calendar month.

REBATE SCHEME DETAILS (CONTINUED)

14. Rebates accrued to you during a calendar month will be credited to your account on or about the 3rd of the following month.
15. We will not permit rebate amounts accrued but not yet credited to your account to be used by you to satisfy any obligations to pay Margin (including Initial Margin), Spread or any other applicable Charges.

GENERAL

16. We will not be held liable for any losses incurred by you as a result of your dealing in relation to this Rebate Scheme. Dealing in Spread Bets is a high-risk activity and it is possible for you to lose more than your initial investment.
17. Any claim that you might have against us under or in relation to the Rebate Scheme must be brought within 90 (ninety) days after the date the alleged claim arose.
18. Where (i) any of these Terms are breached, (ii) your account has been suspended or closed in accordance with the provisions of the Customer Agreement; and/or (iii) there is any reason to suspect you have acted fraudulently or obtained an unfair or unintended advantage pursuant to this Rebate Scheme, we reserve the right to withhold or withdraw payment of all or part of a rebate or to prevent any attempted withdrawal of a credited rebate amount.
19. We are the sole arbiter of the Rebate Scheme, these Terms and any other issues arising under or in relation to the Rebate Scheme. We reserve the right, in our sole discretion, to (i) preclude you from participating in the Rebate Scheme; and/or (ii) alter, amend or terminate the Rebate Scheme or any aspect of it at any time and without prior notice, either as a whole or in relation to you only. If we make any changes to these Terms, we may notify you of such changes by posting the modified terms on our website. By continuing to deal us, you will be deemed to have accepted any such modified terms.
20. Any dispute or situation not covered by these Terms will be resolved by our management in a manner that we deem to be fairest to all concerned and that decision shall be final and binding on all parties. We reserve the right to refuse to pay out or to credit your account under the Rebate Scheme if (i) we have a reasonable belief that the Rebate Scheme is being abused in any way (including any form of manipulation of Transactions); (ii) we believe that the terms of the Customer Agreement have been breached in any way; and/or (iii) we have suspended or closed your account in accordance with the provisions of the Customer Agreement. We will not have any obligation to any person in terms of this Rebate Scheme if such person, in our sole opinion, abuses the spirit or intention of the Rebate Scheme.
21. If at any time all or any part of these Terms are or become illegal, invalid or unenforceable in any respect under the law of any jurisdiction, such provision(s) shall not affect or impair the legality, validity or enforceability in that jurisdiction of the remainder of that provision or all other provisions of these Terms or the legality, validity or enforceability under the law of any other jurisdiction of that provision or all other provisions of these Terms.
22. If any tax is payable on rebate amounts paid by us to you pursuant to these Terms, this tax will be your liability and will not be incurred by us. If the law requires us to withhold this tax and settle with the relevant tax authority on your behalf, then we shall credit your rebate to your account net of this tax.
23. The Rebate Schedule shall form part of these Terms as if it was set out in these Terms in full.
24. These Terms shall be governed by and construed in accordance with English law and the courts of England and Wales will have non-exclusive jurisdiction to settle any legal action or proceedings arising out of or in connection with these Terms and the Rebate Scheme, including any non-contractual disputes and claims.

REBATE SCHEDULE

FOREX	REBATE THRESHOLDS (MILLIONS OF GBP NOTIONAL DEALT)	REBATE (% OF SPREAD)
Threshold 1	£50m	10%
Threshold 2	£200m	15%
Threshold 3	£300m	20%

INDICES	REBATE THRESHOLDS (MILLIONS OF GBP NOTIONAL DEALT)	REBATE (% OF SPREAD)
Threshold 1	£75m	5%
Threshold 2	£125m	10%
Threshold 3	£200m	15%

COMMODITIES	REBATE THRESHOLDS (MILLIONS OF GBP NOTIONAL DEALT)	REBATE (% OF SPREAD)
Threshold 1	£10m	5%
Threshold 2	£25m	10%
Threshold 3	£50m	15%